### Corporation of the Village of Cobden

#### By-law Number 1986-3

Being a by-law to amend By-law #85-9, a by-law establishing the times, periods and frequencies which water and sewer rates are invoiced.

Whereas, it is deemed expedient to amend By-law #85-9 to change the invoicing dates for water and sewer service rates and also the amount of the late penalty charge,

Now Therefore, be it enacted by the Municipal Council of the Village of Cobden that:

1. Section 3 of By-law number 85-9 is hereby repealed and replaced by the following:

amended 1987-4

- The water and sewer service rates shall be payable in four (4) instalments, being January 31st, May 31st, July 31st and October 31st of each and every year.
- 2. Section 6 of By-law number 85-9 is hereby repealed and replaced by the following:
  - 6. The Treasurer shall add to all or any instalment not paid on their respective due dates, a late penalty charge at the rate of five percent (5%) of the total amount levied.
- 3. This by-law shall come into force the day it is adopted.

Read a First, Second And Duly Passed Upon The Third Reading This <u>11th</u> Day Of <u>February</u> 1986.

CLERK-TREASURER

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